

MANUBHAI MANGALDAS SECURITIES PVT.LTD

Policy for inactive clients account

- Inactive client means client who is inactive during last 12 months immediately preceding the end of the previous month.
- A list of inactive clients shall be prepared from the back office software on the last day of every month and shall be submitted to the concerned department after confirmation with the management. The management will approve a final list of inactive clients.
- A copy of the list is also forwarded to dealers who operate our terminals.
- The concerned department shall mark the client status as “inactive” or “dormant” in various front office software and back office accounting software.
- Inactive clients have to update their KYC details at the time of fresh order. The client will have to submit signed request in writing at any of the branch offices with following documents / confirmation, for reactivation of such blocked account:
 - Pan card Copy
 - Address proof.After due diligence the account would be activated
- During the blocked period if there is any debit / dues to MMSPL in client’s account, MMSPL shall have the authority to liquidate the client’s position to the required extent during the block period. During the block period if any corporate actions or pay-outs are due for return to the client, the same will be affected / returned by MMSPL to the client’s account.